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 Ex-"Small Cap" analyst and fund manager, Andrew McCrea



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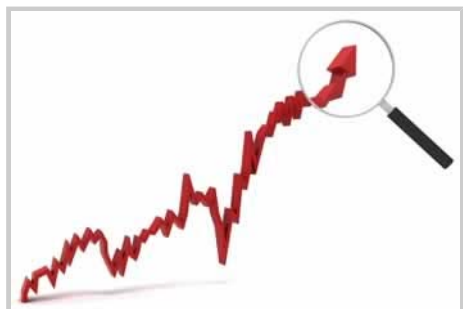


**PANCONTINENTAL OIL & GAS**

Pancontinental Oil & Gas (ASX:PCL) is a petroleum (oil and gas / hydrocarbon) exploration company with key assets in Australia, Kenya, Malta and Namibia.

**Pancontinental Oil & Gas 15% share spike raises ASX eyebrows**

Friday, February 03, 2012 by John Phillips



Pancontinental Oil & Gas (ASX: PCL) has received a price and volume speeding ticket from the ASX after shares in the company jumped 15% to \$0.11 intra-day yesterday, compared to the closing price a day earlier.

Pancontinental Oil said that the company is not aware of any material information that has not been released to the market, which would explain the sudden investor interest.

The company though is in an interesting position, and last month announced that the 3D and 2D seismic survey acquisition has been completed in offshore Kenya licence areas L10A and L10B.

The 3D seismic survey was carried out in the eastern portion of the areas commencing mid-November 2011 and this was followed by a 2D survey in the western portion of the areas.

At the time the company said that the surveys covered ten strong "leads" identified under a "fast track" exploration program by project operator BG Group.

The leads are in diverse geological "play" types and some of the leads are on-trend and similar to the giant Mbawa Prospect to the north in licence area L8 (Pancontinental 15%).

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**MEO Australia (ASX: MEO)**  
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Pancontinental Oil & Gas Archive

- 09/03/12 Pancontinental Oil & Gas benefits from East African oil interest, shares up 107% since start of 2012
- 01/12/11 Pancontinental Oil & Gas to raise A\$15m for African oil and gas exploration
- 30/11/11 Pancontinental Oil & Gas granted halt pending capital raising announcement
- 12/04/11 Pancontinental Oil & Gas to raise up to \$5m for offshore exploration in Africa
- 10/09/10 Pancontinental Oil & Gas receives encouragement from seismic results in Kenya
- 31/12/09 Pancontinental Oil & Gas completes seismic Survey in Kenya.
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Additional Information

Market: ASX  
 Sector: Oil and Gas Exploration and Production  
 EPIC: PCL  
 Latest Price: 0.19 (2.78% ↗)  
 52-week High: 0.19  
 52-week Low: 0.06  
 Market Cap: 122.24M

1 year chart



1 day chart

