

Pancontinental



Market cap: \$196.6m

12-month range: 7.5¢ to 24¢

Friday close: 17.5¢

East African oil and gas plays were amongst the hottest of hot stocks on the market earlier this year, and Pancontinental Oil and Gas (ASX: PCL) has been the pick of the market movers amongst them. After a wave of consolidation in the region over the last year, Pancontinental is one of the few juniors with good positioning left in the region, according to analysts. The company has tenements off both western and eastern shore of Africa, off Namibia and Kenya, and the company and fellow Australian junior FAR recently commenced a \$14 million seismic survey program on their joint venture tenements off Kenya.

